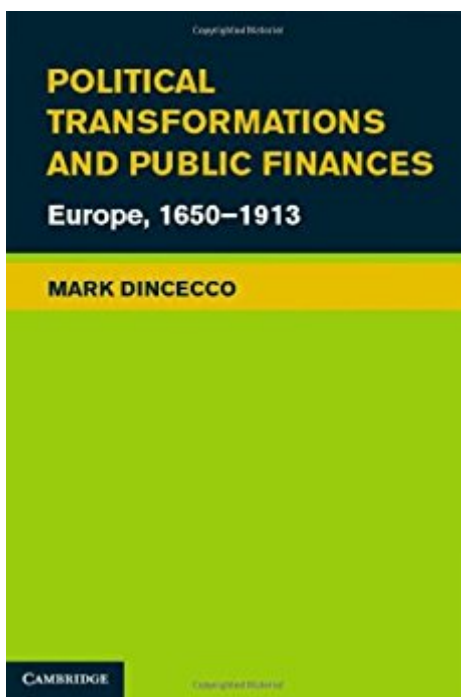


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# Political Transformations And Public Finances (Political Economy Of Institutions And Decisions)



## Synopsis

How did today's rich states first establish modern fiscal systems? To answer this question, *Political Transformations and Public Finances* by Mark Dincecco examines the evolution of political regimes and public finances in Europe over the long term. The book argues that the emergence of efficient fiscal institutions was the result of two fundamental political transformations that resolved long-standing problems of fiscal fragmentation and absolutism. States gained tax force through fiscal centralization and restricted ruler power through parliamentary limits, which enabled them to gather large tax revenues and channel funds toward public services with positive economic benefits. Using a novel combination of descriptive, case study and statistical methods, the book pursues this argument through a systematic investigation of a new panel database that spans eleven countries and four centuries. The book's findings are significant for our understanding of economic history and have important consequences for current policy debates.

## Book Information

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## Customer Reviews

This book is a keeper - not in the least because it is based on excellent economic historical

research - but because it was printed backwards. That is right. The end of the book starts with the title page. You have to flip pages from the end of the book to the beginning to proceed. I would have bought the book even if it were produced correctly simply because the research is well done and the findings are important for anyone interested in the evolution of civil society, public administration, economic history, and finance.

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